

Property Tax Assistance

Cost Center 18300

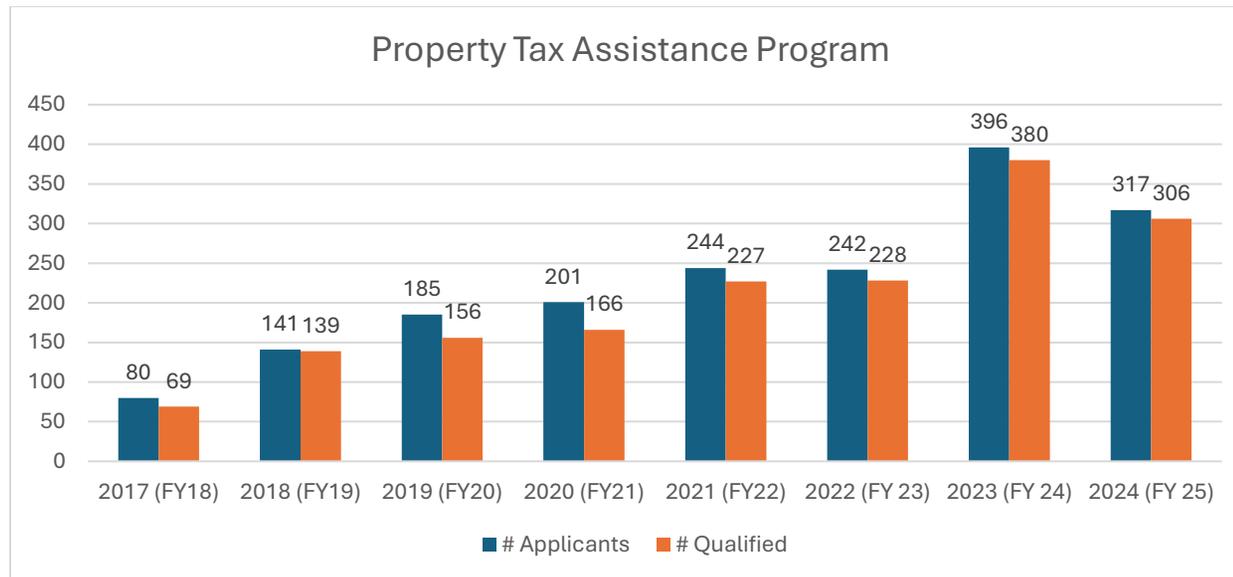
FY 2027 Budget Narrative

Submitted by Tammy Hodgman, Executive Assistant

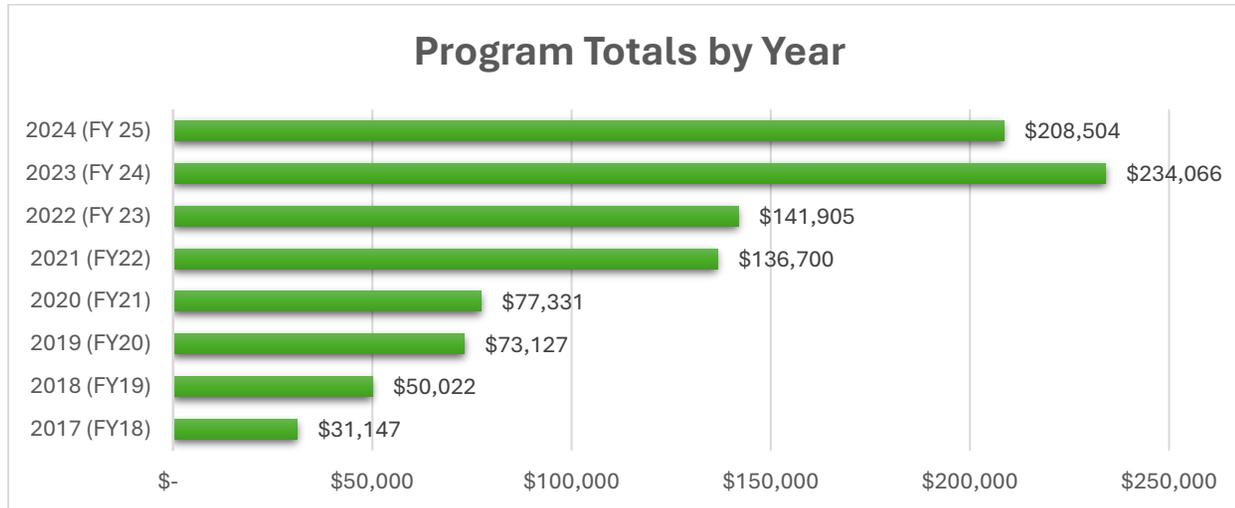
Mission:

The Property Tax Assistance Program, governed by Chapter 209 of the Code of the Town of Windham, was adopted by the Town Council in October of 2017. This refund program provides property tax assistance to persons sixty-five (65) years of age and over, or those who are 100% disabled, who reside in the Town of Windham. This program, administered by the Town Manager's Office, provides refund payments to those individuals who maintain a homestead in Windham, meet established criteria, and have paid their previous year's taxes.

Applicant History



Expenditure History



Budget Commentary

The remaining funds from FY 25, \$71,496 will carry forward to FY 26.

Town of Windham

NEXT YEAR / CURRENT YEAR BUDGET DETAIL - EXPENDITURES

ACCOUNTS FOR PROJECTION 20271 TOWN OF WINDHAM - FY 27 OPERATING BUDGET									
			2025	2026	2026	2026	2027	PCT	
			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	MANAGER	CHANGE	
1000	GENERAL FUND								
18300	PROPERTY TAX ASSISTANCE PROG						HEALTH & WELFARE		
445	18300	46930	TAX ASSIST	234,066.00	280,000.00	280,000.00	208,504.00	280,000.00	0.0%
			Property Tax Assistance Program		FY 20 - Budget 50,000.			280,000.00	
			- program to provide property tax assistance to persons 65 yrs. and over who reside in the Town of Windham. Under this program the Town will refund payments to those individuals who maintain a homestead in the Town of Windham and meet the criteria established in Chapter 112 of the Town Code.		FY 21 - Budget 100,000.				
			SURPLUS FUNDS SHALL BE CARRIED FORWARD TO NEXT FISCAL YEAR.		FY 22 - Budget 100,000.				
			Note: This program was first budgeted in FY 19 account #18200-46930 - \$50,000		FY 23 - Budget 100,000.				
					FY 24 - Budget 100,000.				
					FY 25 - Budget 160,000.				
					FY 26 - Budget 280,000.				
					Chapter 112 of Town Code states that Surplus funds shall be carried Forward to Next Fiscal Year. 71,496.				
			FY 19 - 79 applicants 68 checks mailed in Sept 2018 totaling \$31,147.						
			FY 20 - 141 applicants 139 checks mailed in Aug 2019 totaling \$50,022.						
			FY 21 - 185 applicants (30 not eligible) 155 checks mailed in Aug 2020 totaling \$73,127.						
			FY 22 - 200 applicants (35 not eligible) 165 checks mailed in Aug 21 totaling \$77,331.						
			FY 23 - 244 applicants (17 not eligible) 227 checks mailed in Aug 22 totaling \$136,700.						
			FY 24 - 243 applicants (14 not eligible) 229 checks mailed Aug 23 totaling \$141,905.						
			FY 25 - 396 applicants (16 not eligible) 380 checks mailed totaling \$234,068.						
			FY 26 - 315 applicants (12 not eligible) 306 checks mailed totaling \$208,504.						
			TOTAL 18300 - PROPERTY TAX ASSISTANCE PROG	234,066.00	280,000.00	280,000.00	208,504.00	280,000.00	0.0%
			TOTAL HEALTH & WELFARE	426,540.41	577,681.00	577,681.00	341,696.72	587,430.00	1.7%