

Voting and Bonding Timeline (Issuance and 1st payment)

Recreation Only

Voting Nov-26 (all data. on costs and flyers completed by prior July)
Work Begins end Q2 2027 completed Q2, 2028

Library

Voting Nov-26 (all data. on costs and flyers completed by prior July)
Issuance of Bond Jan-27
Payment Transition would beg Oct-27
Full Payment Oct-28
Work Begins end Q2 2027 completed Q1, 2029

Pool

(all data. on costs and flyers completed by prior July)

Voting Nov-26
Nov-28
Issuance within 3 years 2029 or 2031
Work begins only upon issuance

Options for Reuse of Library, Town Hall and General Assistance Building

Library

No Tax Rate Implication

- A. Renovation of Current Building 10,000 sq. ft. to 15,000 sq. ft. with parking – Add 15,000 in a DB method \$6.7 mil
- B. If current building cannot accommodate expansion, raze and build new – Demo \$100,00 and add 15,000 yields \$9 mil

Conversion of current library (to housing or RSU)

No Tax Rate Implication

- A. Convert to 40 +/- housing units or raze and build new senior affordable housing – typical senior housing units is \$180K/unit or less if less site development costs, could be 7.2 million
- B. Perhaps RSU might be interested and inclined to reuse
- C. Use for a Pool options may have tax implications

General Assistance

No Tax Rate Implication

- A. Raze building for 16 senior affordable housing units – Demo only \$50,000
New building projected at \$2,992,000

Town Hall

No Tax Rate Implication

- A. Convert to 70 +/- housing units or raze and build new senior affordable housing – typical senior housing units is \$180K/unit or less if less site development costs, could be \$12.6 million