

To see if the Town will vote to 1.) exercise its option to purchase the solar system located at the Town's landfill on Enterprise Drive pursuant to the terms set forth in the Solar Power Purchase Agreement between the Town of Windham and ReVision Solar Impact Partners LLC dated October 31, 2019, as amended, upon terms and conditions to be approved by the Town Council; 2.) authorize the issuance of general obligation bonds and/or notes in anticipation thereof in the aggregate principal amount of \$832,414 to finance said purchase, with the dates, maturities, denominations, interest rate(s), payments, premiums, calls for redemption, with or without premium, form, and other details of such borrowing to be determined by the Town Council; 3.) appropriate the proceeds of said bonds or bond anticipation notes for the foregoing projects, plus an amount necessary to refund the interest payments on any bond anticipation notes issued for said purpose and any costs of issuance of the bonds and/or bond anticipation notes; and 4.) authorize the Town Council to approve the execution of one or more agreements as may be necessary in connection with the foregoing purchase of the solar system and borrowing as the Town Council deems reasonable and necessary.

The Municipal Officers recommend a __ vote.

The Finance Committee recommends a __ vote.

Fiscal Note: *The total debt service for this borrowing is estimated to be \$1,065,638.95, of which the total principal to be repaid is \$832,414 and the total interest to be paid is \$233,224.95 at an estimated interest rate of 3.5% over a term of 15 years.*

(Article represents no increase in the mil rate as the bond payment will be entirely offset by eliminated payments to the solar holding company. This bond will save the Town an estimated total of \$975,688.51 over the course of the next 20 years compared to the existing arrangement.)