

Town of Windham
Revenue Variances
April 7, 2014

Account	Description	YTD Balance	Budget	% of Budget	Comments
R0400	Property Taxes	25,645,153	7,664,317	335%	The budget includes just the Town's portion of the tax bill.
R0430	State Revenue Sharing	523,734	406,659	129%	We budgeted conservatively. We also reserved \$450,000 from unassigned fund balance to help cover any revenue shortfall (see R0495 below). We expect to receive \$688,082 from the state.
R0431	State of Maine	24,811	20,000	124%	This represents tree growth monies from the state.
R0450	Sewer Fees	250,124	351,756	71%	Sewer revenue is recorded in a special revenue fund. We have included those figures for purposes of budget comparison.
R0470	Solid Waste Fees	255,970	515,000	50%	We accrue a fair amount of revenue at year-end. During the year this account usually lags the budget, but should catch up by June 30th.
R0482	General Assistance Revenue	8,574	25,000	34%	This account correlates to GA expenses (#8110-43090). Revenue has been recorded through January. February & March receipts are outstanding.
R0484	Miscellaneous Revenues	12,370	116,618	11%	Budget includes 85,000 from Annie Bremon Fund not yet received: 35,000 for Library cloud services 50,000 for Lippman Park improvements
R0495	Appropriated From Fund Balance	0	750,000	0%	Comprised of <i>revenue sharing</i> : 450,000; <i>land & building fund for fields</i> : 100,000; <i>contingency accounts</i> : 200,000
R0497	Equipment Lease Proceeds	288,712	0	N/A	Serves as an offset to capital purchases that are leased. (department #9110)
R0498	Transfer from TIF accounts	0	295,120	0%	Funds from the two TIF districts help offset expenses in the operating budget, primarily in Economic Development. The transfer is made towards the end of the fiscal year.
R0416	Recreation Fees	19,176	194,500	10%	The recreation fund is recorded in a special revenue fund.