

August 7, 2024

Town of Windham
8 School Road
Windham, ME 04062
Attention: Barry Tibbetts, Town Manager

Re: ***Windham General Obligation Refunding, Maine***

Dear Barry Tibbetts

S&P Global Ratings has reviewed the rating on the above-listed obligations. Based on our review, we have raised our credit rating from "AA" to "AA+" and changed the outlook to stable from positive. A copy of the rationale supporting the rating and outlook is enclosed.

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Please send hard copies to:

S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

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