

MEMO

TO: Town Council
THROUGH: Tony Plante, Town Manager
FROM: Brian Ross, Parks and Recreation Director *BR*
SUBJECT: Lippman Park Funding
DATE: June 12, 2014

The purpose of this memo is to request funding for Lippman Park up to \$35,000 from the Recreation Revenue Fund. The funding would be used in following manner:

- \$7,000- for boardwalk and bridges, this would be our 20% of our trail grant that would include two bridges and 250 feet of board walk. The total project is estimated at \$35,000 (funded by \$28,000 from the grant, \$7,000 in local match).
- \$15,000- for electrical utilities to be placed underground along 900 feet of entrance road. The conduit is in the ground and ready for the lines and data cable.
- \$10,000- for necessary engineering services for permits and surveys for the boardwalks and bridges.
- \$3,000 for any unknown or extra expenses

Summary of funding and expense in 2014/2015

- \$100,000 approved from the Recreation Revenue Fund for Lippman Park in 2013/2014
- \$50,000 approved from the Bremon Trust Fund in 2013/2014
- \$150,000 spent on the Lippman Park project in 2013/2014

Summary of Recreation Revenue Fund

- \$197,119 balance of Recreation Revenue Fund as of 6/30/2013
- \$100,000 to be expended from Recreation Fund on Lippman Park Project
- \$97,119 minimum estimated balance in Recreation Revenue Fund as of 6/30/2014

If you have any questions please let me know.