

DATE: May 2, 2023

TO: Planning Board
Town of Windham
8 School Road
Windham, ME 04062

RE: Site Plan Approval Extension Request
464 Roosevelt Trail Solar
Windham, Maine

Dear Planning Board Members,

New Leaf Energy is writing on behalf of Roosevelt Trail Solar 1, LLC to address the staff comments to the Site Plan Approval Extension request that were received on May 28, 2023. Town of Windham comments are in *italics* and New Leaf Energy responses are provided in **bold**.

1. *We do not charge a fee for extension requests.* **Understood. Kindly return the check submitted with extension request at your earliest convenience.**
2. *The description in the narrative of a change in ownership of the LLC is very helpful, but you did not provide supporting documentation. If there is a change of ownership from Roosevelt Trail Solar 1, LLC to New Leaf Energy, Inc., please provide the new deed (120-811B(1)(c)[4]) or the original deed if it is still in the same ownership, a certificate of corporation status from the Secretary of State (120-811B(1)(c)[18][c]) for New Leaf, Inc., and financial capacity in form of letter of commitment (120-811B(1)(c)[18][b]).* **Roosevelt Trail Solar 1, LLC continues to be the project owner. What was described in the letter, was a change in the upstream ownership of Roosevelt Trail Solar 1, LLC from Borrego Solar Systems, Inc. to New Leaf Energy, Inc. following a series of restructuring transactions. Please note that Roosevelt Trail Solar 1, LLC was never the property owner, rather it is the lessee of the property, so there is no change of ownership of the property or new deed for the property.**

Attached is an officer's certificate that states Roosevelt Trail Solar 1, LLC is in good standing as well as documentation from the Maine Secretary of State website indicating the current standing of the company.

Attached also find a statement of the financial capacity of New Leaf Energy.

3. *The request is missing comments on the validity of the DEP NRPA PBR and ACOE PBR permits. **The DEP NRPA PBR and Stormwater PBR were refreshed in February of 2022 and are valid until February of 2024. A General Permit was issued by Army Corp on May 29, 2020 and is still in effect.***

We hope the responses provided and attached documents adequately address the comments. Should any additional comments or questions arise please do not hesitate to contact me. We look forward to discussing the extension request with the Planning Board at the May 8th, 2023, meeting.

Thank you,

New Leaf Energy, Inc.



Holly Ganser, P.E.

cc:

Ryan Bailey, New Leaf Energy

Attachments:

Officer's Certificate of Good Standing
Secretary of State Status Documentation
New Leaf Energy Financial Capacity

The undersigned, Shana Margolis Goldberg, hereby certifies, solely in an official capacity as Secretary of New Leaf Energy, Inc., a Delaware corporation, and not in an individual capacity, that it's subsidiary Roosevelt Trail Solar 1, LLC is in good standing in the state of Maine.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Incumbency as of April 27, 2023.

A handwritten signature in black ink, appearing to read "Shana MG", is written over a light blue rectangular background.

Shana Margolis Goldberg
Secretary of New Leaf Energy, Inc.



MAINE

Department of the Secretary of State
Bureau of Corporations, Elections and Commissions

Corporate Name Search

Information Summary

[Subscriber activity report](#)

This record contains information from the CEC database and is accurate as of: Fri Apr 28 2023 10:08:14. Please print or save for your records.

Legal Name	Charter Number	Filing Type	Status
ROOSEVELT TRAIL SOLAR 1, LLC	20200891FC	LIMITED LIABILITY COMPANY (FOREIGN)	GOOD STANDING

Filing Date	Expiration Date	Jurisdiction
02/26/2020	N/A	DELAWARE

Other Names (A=Assumed ; F=Former)

NONE

Clerk/Registered Agent

CAPITOL CORPORATE SERVICES, INC.
128 STATE ST 3RD FL
AUGUSTA, ME 04330

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Business Overview 2023

New Leaf's mission is to accelerate clean energy development for the greater good.

New Leaf Energy is the original development business of Borrego Inc, a leading national renewable energy firm founded in San Diego in 1980 and with a track record of over 40 years partnering with landowners, utilities, regional system operators and local legislators to deliver high quality renewable energy projects.

Since July 2022 New Leaf has been a stand-alone portfolio company of Energy Capital Partners (ECP), led by the same executive team. ECP is one of the largest energy sector control investors with over \$16bn of equity invested in the power generation, renewables, storage, environmental infrastructure, and sustainability sectors. ECP has successfully issued over \$38 billion of debt capital over the last 16 years.

As a stand alone business New Leaf is growing quickly and profitably and generating the cash required to fund its project portfolio. In addition we will, if necessary and with support from ECP, acquire any further facilities required to continue our disciplined investment in high quality development opportunities.

New Leaf Energy has an in-house financing team that is among the best and most experienced in the solar and storage industry. We maintain relationships with a small group of qualified investors including AES, Nexamp, Generate Capital, Enel Greenbacker, DSD, SRE, Standard Solar and Summit Ridge.

Between 2021 and 2022 New Leaf's Development business entered into transactions to convey membership interests in over 70 project companies with an aggregate contract value including all consideration well in excess of \$300 million. New Leaf has a development pipeline of approximately 450 projects nationally, comprising more than 8,500 MW of solar and 7,000 MW of energy storage projects. As of December 31st, 2022 the total amount of capital invested in New Leaf Energy development projects was approximately \$70 million.