

# Capital Improvement Plan

FY 16 *thru* FY 20

Town of Windham, Maine

**Department** Town Mgr/Finance (TM)

**Contact** Town Manager

**Type** Equipment

**Useful Life** 10 years

**Category** Information Infrastructure

**Priority** 1 Critical

**Status** Active

**Total Project Cost:** \$236,775

**Project #** TM-2009-001

**Project Name** Financial System Upgrade/Replacement

## Description

Upgrade/replacement of the town's financial accounting system software and hardware. Estimated \$200,000 financed over three years at about 3.5%.

Rescheduled to 2016 during preparation of budget for 2013. RFP issued FY 2016, project expected to be done and financed in FY 2017 with payments beginning in FY 2018.

Re-estimated at \$220,000 at 2.5% over five years, in combination with other projects as appropriate.

## Justification

Current software is being phased out.

Expenditures	FY 16	FY 17	FY 18	FY 19	FY 20	Total	Future
Equip/Vehicles/Furnishings		0	47,355	47,355	47,355	142,065	94,710
<b>Total</b>		<b>0</b>	<b>47,355</b>	<b>47,355</b>	<b>47,355</b>	<b>142,065</b>	<b>Total</b>

Funding Sources	FY 16	FY 17	FY 18	FY 19	FY 20	Total	Future
Capital Equipment Replacement Fund		0	47,355	47,355	47,355	142,065	94,710
<b>Total</b>		<b>0</b>	<b>47,355</b>	<b>47,355</b>	<b>47,355</b>	<b>142,065</b>	<b>Total</b>

## Budget Impact/Other

Annual service/support fees \$20,368 per quote of March 30, 2015. See attached.