

**TOWN OF WINDHAM
TOWN COUNCIL
December 13, 2016**

16-217

WHEREAS, on September 13, 2016, pursuant to Order 16-140, the Town Council of the Town of Windham (the "Town") authorized the Town to purchase one (1) 2017 cab and chassis from Portland North Truck Center, and related plow and sanding gear from Viking Cives as bid (the "Plow truck") for a purchase price of \$152,154.00; and

WHEREAS, on October 25, 2016, pursuant to Order 16-181, the Town Council of the Town authorized the Town to purchase data center servers and software, a back-up system server and licensing along with Exchange server licensing ("Servers & licensing") for a purchase price of \$106,925.58 and; pursuant to Order 16-182, the Town Council of the Town authorized the Town to finance upfront and first-year costs for the MUNIS financial software system ("MUNIS") for a purchase price of \$107,918.00

NOW, THEREFORE, **IT IS ORDERED**, that:

1. The Town expects to incur debt to reimburse expenditures to pay the cost of the Equipment;
2. The Town reasonably expects that the maximum principal amount of the debt, including for reimbursement purposes, is \$366,997.58;
3. The Treasurer, on behalf of the Town, is authorized to enter into one or more lease purchase, loan or other financing agreements for the Equipment provided that (a) the principal amount of such agreement (i) for the Plow truck will not exceed \$152,154.00 and (ii) for Servers & licensing will not exceed \$106,925.58 and (iii) for MUNIS will not exceed \$107,918.00; (b) the term of each such agreement will not exceed sixty (60) months and (c) any obligation of the Town to make lease or loan payments pursuant to each such agreement is subject to annual appropriation by the Town Council of the Town;
4. The Treasurer is authorized to advance money from the General Fund of the Town for payment of the costs of the Equipment; and
5. The Treasurer, on behalf of the Town, is authorized to negotiate, enter into, execute, deliver and cause to be performed, and to approve, any and all agreements, instruments, certificates and other documents, and to grant security interests in the Equipment, upon such terms, conditions, limitations and undertakings, which the Treasurer determines are necessary and proper for the acquisition and financing of the Equipment. Without limiting the foregoing, the Treasurer, on behalf of the Town, in connection with the acquisition of the Equipment, is authorized to sell, transfer, trade in or otherwise dispose of any equipment, which the Treasurer determines is no longer useful to the Town.

Motion by Councilor _____, seconded by Councilor _____ to approve the resolution.

In Favor:

Opposed:

Absent:

Attest by: _____

_____, Town Clerk