## Warrant Special Town Meeting Referendum Pursuant to Article VIII, Section 2 of the Town Charter Windham, Maine November 7, 2017

To Linda Morrell, a resident of the Town of Windham, County of Cumberland State of Maine.

Greetings: In the name of the State of Maine, you are hereby required to notify the inhabitants of the Town of Windham, in the County of Cumberland, qualified by law to vote in town affairs, to meet on Tuesday, the 7th day of NOVEMBER, A.D. 2017, at the polls in the Town for the State election on that date, to act by referendum election on the following Articles, namely:

Article 1: To elect a moderator by written ballot to preside at said meeting.

<u>Article</u>: Shall the Town of Windham vote to (a) authorize the appropriation of a sum not to exceed Nine Million, Three Hundred Thousand Dollars (\$9,300,000) for the design, construction, and equipping of a new public works and school transportation and maintenance facility located at property on Windham Center Road in the Town and related redevelopment of the site (the õProjectö) and further authorize the Town Council to effectuate the entering into of one or more agreements on behalf of the Town providing for the Project, and (b) fund the appropriation, authorize the Town Council to approve the terms and conditions of one or more agreements to effectuate the issuance of general obligation bonds (and notes in anticipation thereof) of the Town in a sum not to exceed Nine Million, Three Hundred Thousand Dollars (\$9,300,000) on such terms as the Town Council determines are necessary and proper pursuant to 30-A M.R.S.A. § 5772 and other applicable Maine law, including the interest rate and the principal payment dates, and which may be subject to call for redemption with or without premium at the election of the Town before the date fixed for final payment?

Financial Statement Relating to Article

1. Total Town Indebtedness:

a.	Bonds outstanding and unpaid:		\$ 0.00	
b.	Bonds authorized and unissued:		\$ 15,358,000.00	
c.	Bonds to be issued if this question is approved:		\$ 9,300,000.00	
		Total:	\$ 24,6	58,000.00

2. Costs:

At an estimated maximum interest rate of 4.3% and with an estimated maximum term of twenty (20) years, the estimated cost of this bond issue will be:

Total Bond Principal:	\$ 9,300,000.00			
Total Estimated Interest:	\$ 3,558,645.00			
Total Estimated Debt Service:	\$ 12,858.645.00			
Estimated Annual Payments: Ranges from \$494,760.00 to \$744,465 (not including payment of \$283,650 due in fiscal year 2019)				

3. Validity: The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

<u>/s/ Anthony T. Plante</u> Anthony T. Plante Treasurer, Town of Windham

## The Town Council recommends a YES vote.

The Polls open at 6:00 am and close at 8:00 pm.

The Registrar of Voters will hold office hours while the polls are open to correct any error or change a name or address on the voting list; to accept the registration of any person eligible to vote; and to accept new enrollments.

A person who is not registered to vote may not vote.

Given under our hands this \_\_\_\_ September, A.D. 2017.

Municipal Officers of Windham, Maine:

RETURN ON THE WARRANT

Windham, Maine

\_\_\_\_\_, 2017

Pursuant to the within warrant to me directed, I have notified and warned the inhabitants of said town, qualified as herein expressed, to meet at said time and place, and for the purposes therein named, by posting an attested copy of said warrant at:

Windham Town Office8 School RoadWindham Public Library217 Windham Center Road

In said town, being public and conspicuous places in said town, on the <u>day of</u>, A.D., 2017, being at least seven days before the meeting.

Linda Morrell Resident of Windham, Maine