

**TOWN OF WINDHAM
TOWN COUNCIL
October 10, 2017**

17-186

WHEREAS, on June 13, 2017, pursuant to Order 17-113, the Town Council of the Town of Windham (the "Town") authorized the Town to purchase one (1) 2018 cab and chassis from Daigle and Houghton, and related plow and sanding gear from HP Fairfield as bid (the "Plow truck") for a purchase price of \$135,199.00; and

WHEREAS, this order also includes financing for eight (8) thermal imaging cameras as authorized in the approved capital equipment replacement plan for a purchase price of \$56,336.00.

NOW, THEREFORE, **IT IS ORDERED**, that:

1. The Town expects to incur debt to reimburse expenditures to pay the cost of the Equipment;
2. The Town reasonably expects that the maximum principal amount of the debt, including for reimbursement purposes, is \$191,535;
3. The Treasurer, on behalf of the Town, is authorized to enter into one or more lease purchase, loan or other financing agreements for the Equipment provided that (a) the principal amount of such agreement (i) for the Plow truck will not exceed \$135,199.00 and (ii) for eight (8) thermal imaging cameras will not exceed \$56,336.00 and (b) the term of such agreement will not exceed sixty (60) months and (c) any obligation of the Town to make lease or loan payments pursuant to each such agreement is subject to annual appropriation by the Town Council of the Town;
4. The Treasurer is authorized to advance money from the General Fund of the Town for payment of the costs of the Equipment; and
5. The Treasurer, on behalf of the Town, is authorized to negotiate, enter into, execute, deliver and cause to be performed, and to approve, any and all agreements, instruments, certificates and other documents, and to grant security interests in the Equipment, upon such terms, conditions, limitations and undertakings, which the Treasurer determines are necessary and proper for the acquisition and financing of the Equipment. Without limiting the foregoing, the Treasurer, on behalf of the Town, in connection with the acquisition of the Equipment, is authorized to sell, transfer, trade in or otherwise dispose of any equipment, which the Treasurer determines is no longer useful to the Town.

Motion by Councilor _____, seconded by Councilor _____ to approve the resolution.

In Favor:

Opposed:

Absent:

Attest by: _____
_____, Town Clerk