

STATUTORY REQUIREMENTS AND THRESHOLDS
TBD Municipal TIF District | AMD-X

SECTION A. Acreage Caps				
1. Total municipal acreage;				
2. Acreage of proposed Municipal TIF District;				
3. Downtown-designation ¹ acres in proposed Municipal TIF District;				
4. Transit-Oriented Development ² acres in proposed Municipal TIF District;				
5. Total acreage [=A2-A3-A4] of proposed Municipal TIF District counted toward 2% limit;				
6. Percentage [=A5÷A1] of total acreage in proposed Municipal TIF District (CANNOT EXCEED 2%).				
7. Total acreage of all <u>existing/proposed</u> Municipal TIF districts in municipality including Municipal Affordable Housing Development districts: ³ <div style="display: flex; justify-content: space-between;"> District Name/Acreage District Name/Acreage District Name/Acreage </div> <div style="display: flex; justify-content: space-between;"> District Name/Acreage District Name/Acreage District Name/Acreage </div>			Existing	
			Proposed	
			Total:	
30-A § 5223(3) EXEMPTIONS⁴				
8. Acreage of an <u>existing/proposed</u> Downtown Municipal TIF district;				
9. Acreage of all <u>existing/proposed</u> Transit-Oriented Development Municipal TIF districts: <div style="display: flex; justify-content: space-between;"> District Name/Acreage District Name/Acreage </div>				
10. Acreage of all <u>existing/proposed</u> Community Wind Power Municipal TIF districts: <div style="display: flex; justify-content: space-between;"> District Name/Acreage District Name/Acreage </div>				
11. Acreage in all <u>existing/proposed</u> Municipal TIF districts common to ⁵ Pine Tree Development Zones per 30-A § 5250-I (14)(A) excluding any such acreage also factored in Exemptions 8-10 above: <div style="display: flex; justify-content: space-between;"> District Name/Acreage District Name/Acreage District Name/Acreage </div> <div style="display: flex; justify-content: space-between;"> District Name/Acreage District Name/Acreage District Name/Acreage </div>				
12. Total acreage [=A7-A8-A9-A10-A11] of all <u>existing/proposed</u> Municipal TIF districts counted toward 5% limit;				
13. Percentage of total acreage [=A12÷A1] of all <u>existing/proposed</u> Municipal TIF districts (CANNOT EXCEED 5%).				
14. Real property in proposed Municipal TIF District that is:		ACRES	% [=Acres÷A2]	
a. A blighted area;				
b. In need of rehabilitation, redevelopment or conservation;				
c. Suitable for commercial or arts district uses.				
TOTAL (except for § 5223 (3) exemptions a., b. <u>OR</u> c. must be at least 25%)				

¹ Before final designation, the Commissioner will seek advice from MDOACF and MDOT per 30-A § 5226(2).

² For Transit-Oriented Development (TOD) definitions see 30-A § 5222 sub-§§ 19-24.

³ For AH-TIF acreage requirement see 30-A § 5247(3)(B). Alternatively, Section B. must exclude AH-TIF valuation.

⁴ Downtown/TOD overlap nets single acreage/valuation caps exemption.

⁵ PTZ districts approved through December 31, 2008.

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SECTION B. Valuation Cap			
1. Total TAXABLE municipal valuation—use most recent April 1;			
2. Taxable Original Assessed Value (OAV) of proposed Municipal TIF District as of March 31 preceding municipal designation—same as April 1 prior to such March 31;			
3. Taxable OAV of all <u>existing/proposed</u> Municipal TIF districts in municipality excluding Municipal Affordable Housing Development districts:	Existing		
<div style="display: flex; justify-content: space-between;"> District Name/OAV District Name/OAV District Name/OAV </div> <div style="display: flex; justify-content: space-between;"> District Name/OAV District Name/OAV District Name/OAV </div>	Proposed		
	Total:		
30-A § 5223(3) EXEMPTIONS			
4. Taxable OAV of an <u>existing/proposed</u> Downtown Municipal TIF district;			
5. Taxable OAV of all <u>existing/proposed</u> Transit-Oriented Development Municipal TIF districts:			
<div style="display: flex; justify-content: space-between;"> District Name/OAV District Name/OAV </div>			
6. Taxable OAV of all <u>existing/proposed</u> Community Wind Power Municipal TIF districts:			
<div style="display: flex; justify-content: space-between;"> District Name/OAV District Name/OAV </div>			
7. Taxable OAV of all <u>existing/proposed</u> Single Taxpayer/High Valuation⁶ Municipal TIF districts:			
<div style="display: flex; justify-content: space-between;"> District Name/OAV District Name/OAV </div>			
8. Taxable OAV in all <u>existing/proposed</u> Municipal TIF districts common to Pine Tree Development Zones per 30-A § 5250-I (14)(A) excluding any such OAV also factored in Exemptions 4-7 above:			
<div style="display: flex; justify-content: space-between;"> District Name/OAV District Name/OAV District Name/OAV </div> <div style="display: flex; justify-content: space-between;"> District Name/OAV District Name/OAV District Name/OAV </div>			
9. Total taxable OAV [=B3-B4-B5-B6-B7-B8] of all <u>existing/proposed</u> Municipal TIF districts counted toward 5% limit;			
10. Percentage of total taxable OAV [=B9÷B1] of all <u>existing/proposed</u> Municipal TIF districts (CANNOT EXCEED 5%).			

COMPLETED BY	
NAME:	
DATE:	

⁶ For this exemption see 30-A §5223(3)(C) sub-§§ 1-4.