

December 1, 2020

Town of Windham, Maine
8 School Road
Windham, ME 04062

Re: Letter of Financial Support for WH02 Municipal Permitting

To Whom It May Concern,

This letter serves as evidence of TPE ME WH02, LLC's ("WH02") capabilities and plan to finance the full development and construction of a proposed distributed generation solar energy project (the "Project") located on Swett Road Windham, Maine in accordance with the financial requirements outlined in Section **811.B.1.(18)(ii)** of the Town of Windham's (the Town") Zoning Ordinance. The Project proposes to self-finance during the initial project development, entitlement and permitting phase and bring in an outside investor prior to construction to fund the construction, operations and maintenance for the life of the Project. The Project would propose to provide proof of ability to finance the construction of the Project prior to construction.

WH02 through its affiliated entity TPE Development, LLC ("TPE") maintains banking relationships with both Avidia Bank and ANB Bank. Through these banks the Project has more than sufficient capital on balance sheet to cover the anticipated costs associated with the development for the Project.

TPE's typical project development process involves bringing in a third-party investor to own, operate and maintain the Project prior to the start of construction. In accordance with 811.B.1.(18)(ii)(c) the Project would propose to provide evidence of the Projects ability to fund 20% of the anticipated construction costs upfront. Attached please find a letter from Avidia Bank indicating WH02's ability to fund 20% of the cash equity associated with the project. If additional evidence is required bank statements could be shared confidentially and under NDA. Once we bring in a 3rd party investor in and prior to issuance of a building permit WH02 would replace the evidence of 20% cash equity with either a letter of commitment to fund the full project or evidence of ability to self-finance in a format acceptable to the Town subject to reasonable conditions of acceptance.

Any questions or clarifications regarding the representation can be directed to Bruce Tang, Chief Financial Officer, TPE Development, LLC. Bruce can be reached at btang@tpoint-e.com or 415-260-4008.

Sincerely,

A handwritten signature in cursive script that reads "Bruce Tang".

Bruce Tang
Chief Financial Officer
TPE ME WH02, LLC



December 8, 2020

Town of Windham, Maine
8 School Road
Windham, ME 04062

Re: Letter of Financial Support for WH02 Municipal Permitting

To Whom It May Concern,

This letter serves as evidence that WH02 through its affiliated entity TPE Development, LLC ("TPE") maintains a banking relationship with Avidia Bank.

Avidia Bank is able to confirm that TPE has more than \$1,780,000 on its balance sheet to cover the 20% requirement by the Town of Windham to finance the distributed generation solar energy project (the "Project") located on Swett Road Windham, Maine.

Any questions or clarifications regarding the representation can be directed to Andrew Miller at a.miller@avidiabank.com or at (781)704-1003.

Sincerely,

Andrew Miller
Avidia Bank
SVP, Commercial Services