

Town of Windham

Office of the Town Manager 8 School Road Windham, ME 04062

Barry A. Tibbetts, Town Manager batibbetts@windhammaine.us

207.892.1907 voice 207.892.1910 fax

To : Mr. and Mrs. Timothy and Linda Morrell

From: Barry Tibbetts, Town Manager

Date : April 13, 2021

Re : Memorandum of Understanding for the purchase of 585+-acres abutting Lowell

Preserve

MEMORANDUM OF UNDERSTANDING

The Town of Windham and the Presumpscot Land Trust are actively working together and seeking partners to purchase the parcels representing the 585+ acres of Falmouth Road located at the top of Little Duck Pond.

These parcels are:

Map 17 Lot 22
Map 17 Lot 4
Map 34 Lot 20
Map 16 Lot 47
Map 16 Lot 48
Map 16 Lot 43
Map 16 Lot 47-1
Map 16B Lot 47A

Map 17 Lot 4A

The Town has engaged a licensed appraiser with experience in large parcel valuation for public access/conservation.

The intent of this memorandum is to identify core steps for acquisition while providing options.

- The Town and coalition are intending to purchase these parcels at a fair market valuation between the parties.
- The Town is pursuing a coalition approach to funding including Federal, State, Presumpscot Land Trust, Portland Water District and local options.
- The Town recognizes the properties are not off the market during this process, but a right of first refusal would be offered to the community within a mutually reasonable agreed upon timeframe.
- The parties agree to earnestly pursue a sale resolution but respectively reserve their rights subject to final purchase and sale conditions.
- Both parties acknowledge to accomplish this large-scale purchase with appropriate funding may take 1-2 years or so.

IN WITNESS, WHEREOF, the parties have caused this Agreement authorized officer.	t to be signed by their duly
Signed, sealed, and delivered in the presence of:	
eignou, coulou, and converse in the processes on	
Barry Tibbetts	
WINDHAM TOWN MANAGER	DATE
Timothy Morrell	
Property Owner	DATE
Linda Morrell	
Property Owner	DATE