

**TOWN OF WINDHAM  
TOWN COUNCIL  
October 12, 2021**

21-206

WHEREAS, on October 12, 2021, pursuant to Order 21-205, the Town Council of the Town of Windham (the "Town") authorized the Town to purchase one (1) one 2022 GMC 3500HD 4x4 1-ton pickup from Bill Dodge in the amount of \$47,549 plus \$12,451 for related plow and sanding gear, a total equipment purchase of \$60,000;

NOW, THEREFORE, **IT IS ORDERED**, that

1. The Town expects to incur debt to reimburse expenditures to pay the cost of the Equipment;
2. The Town reasonably expects that the maximum principal amount of the debt, including for reimbursement purposes, is \$60,000;
3. The Treasurer, on behalf of the Town, is authorized to enter into one or more lease purchase, loan or other financing agreements for the Equipment provided that (a) the principal amount of such agreement (i) for 2022 GMC 3500HD 4x4 1-ton pickup will not exceed \$60,000; (b) the term of each such agreement will not exceed eighty-four (84) months and (c) any obligation of the Town to make lease or loan payments pursuant to each such agreement is subject to annual appropriation by the Town Council of the Town;
4. The Treasurer is authorized to advance money from the General Fund or the Capital Equipment Replacement account of the Town for payment of the costs of the Equipment; and
5. The Treasurer, on behalf of the Town, is authorized from time to time to negotiate, enter into, execute, deliver and cause to be performed, and to approve, any and all agreements, instruments, certificates and other documents, and to grant security interests in all or any portion of the Equipment, upon such terms, conditions, limitations and undertakings, which the Treasurer determines are necessary and proper for the acquisition and financing of the Equipment. Without limiting the foregoing, the Treasurer, on behalf of the Town, in connection with the acquisition of the Equipment, is authorized to sell, transfer, trade in or otherwise dispose of any equipment, which the Treasurer determines is no longer useful to the Town.

Motion by Councilor \_\_\_\_\_, seconded by Councilor \_\_\_\_\_ to approve the resolution.

In Favor:

Opposed:

Absent:

**Attest by:** \_\_\_\_\_  
\_\_\_\_\_, Town Clerk