



# Town of Windham

Town Offices  
8 School Road  
Windham, Maine

## Legislation Text

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**File #:** 14-407, **Version:** 1

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### I. Council Action Requested.

To authorize a three-year lease purchase agreement in an amount not to exceed \$232,051 (principal amount) at an interest rate of 2.25% with TD Equipment Finance for the purpose of financing the purchase of (2) cardiac monitors, (5) defibrillators, and (1) 2013 dump truck and plow gear.

### II. Basis for Council Action.

Council approval of this item is required because:

- a) The Council has authority to enter into contracts as the legislative body of the Town pursuant to Article II, section 3(I) of the Charter, and
- b) The purchase involves lease-purchase finance, requiring Council approval in accordance with Section 5.4 of the Town of Windham Purchasing Policies (2009), as amended.

### III. Issue Summary.

Please refer to the cover sheet for Order 14-347 along with the memo and attachments from Finance Director Brian Wolcott for more information.