

Town of Windham

Town Offices 8 School Road Windham, Maine

Legislation Details (With Text)

File #: 16-219 Version: 1 Name:

Type: Order Status: Passed

 File created:
 12/8/2016
 In control:
 Town Council

 On agenda:
 12/13/2016
 Final action:
 12/13/2016

Title: To approve an amendment to the promissory note from the Windham Economic Development

Corporation as approved by Council order 09-186 on December 22, 2009 for property located at the

intersection of Anglers Road and Route 302, and to authorize the town manager to sign the amendment on behalf of the town and to take any other necessary action related thereto.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 16-219 Cover Sheet, 2. Amendment to Promissory Note (WEDC Town) 12_5

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|----------|--------|
| 12/13/2016 | 1 | Town Council | approved | Pass |

Council Action Requested.

To approve an amendment to the promissory note from the Windham Economic Development Corporation as approved by Council order 09-186 on December 22, 2009 for property located at the intersection of Anglers Road and Route 302, and to authorize the town manager to sign the amendment on behalf of the town and to take any other necessary action related thereto.

II. Basis for Council Action.

Council approval of this item is required because;

- a. The Council has the authority to enter into contracts as the legislative body of the Town pursuant to Article II, Section 3(I) of the Charter, and
- b. The proposed order amends action previously taken by the Council on December 22, 2009 by order 09-186.

III. Issue Summary.

Please refer to the attached amendment extending the due to date to December 30, 2017 as discussed at the Council's meeting of November 22, 2016 (CD 16-390).