



Town of Windham

Town Offices
8 School Road
Windham, Maine

Legislation Details (With Text)

File #: 17-114 **Version:** 1 **Name:**
Type: Order **Status:** Passed
File created: 5/23/2017 **In control:** Town Council
On agenda: 6/13/2017 **Final action:** 6/13/2017
Title: To adopt an order regarding committed fund balance.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 17-114 Cover Sheet, 2. Committed Fund Balance resolution - FY '18

Date	Ver.	Action By	Action	Result
6/13/2017	1	Town Council	approved	Pass

I. Council Action Requested.

To adopt an order regarding committed fund balance.

II. Basis for Council Action.

Council approval of this item is required because;

- a. the Council has the authority to act as the legislative body of the Town pursuant to Article II, Section 3(I) of the Charter.

III. Issue Summary.

A government at its highest level of decision-making may formally place a constraint on the use of its own resources that remains legally binding unless removed in the same manner. Resources subject to such self-imposed legal constraints are reflected in committed fund balance.