



# Town of Windham

Town Offices  
8 School Road  
Windham, Maine

## Legislation Details (With Text)

**File #:** 20-155      **Version:** 1      **Name:**  
**Type:** Order      **Status:** Passed  
**File created:** 7/1/2020      **In control:** Town Council  
**On agenda:** 7/28/2020      **Final action:** 7/28/2020  
**Title:** To award a contract for Bonding Agent services to Moors & Cabot in the amount of \$43,520, said amount to be paid from TM-2021-003, for various approved capital expenditures, and to authorize the Town Manager to execute a contract and to take any other necessary action related thereto.

### Sponsors:

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**Attachments:** 1. 20-155 Cover Sheet, 2. Approved Town Warrant, 3. Moors & Cabot Inc., 4. Moors Cabot Recent Issues, 5. Northeast Municipal Advisors LLC, 6. Northeast Municipal Advisors Recent Issues\_\_

| Date      | Ver. | Action By    | Action   | Result |
|-----------|------|--------------|----------|--------|
| 7/28/2020 | 1    | Town Council | approved | Pass   |

### I. Council Action Requested.

To award a contract for Bonding Agent services to Moors & Cabot in the amount of \$43,520, said amount to be paid from TM-2021-003, for various approved capital expenditures, and to authorize the Town Manager to execute a contract and to take any other necessary action related thereto.

### II. Basis for Council Action.

Council approval of this item is required because;

- a. The Council has the authority to enter into contracts as the legislative body of the Town pursuant to Article II, Section 3(I) of the Charter, and
- b. At the June 13, 2020 Town Meeting voters authorized the issuance of \$4,960,554 in bonds for various capital expenditures, with the details of such borrowing to be determined by Council.

### III. Issue Summary.

The Moors & Cabot bid is \$2,000 higher, but upon examination of prior bond issuances and past experiences with, Moors & Cabot's, they would provide the best solution for this issuance. Both firms have excellent reputations. After further analysis, I am recommending Moors & Cabot as our provider.

At the town meeting of June 13, 2020, voters approved the Town Council's authorization of \$4,960,554 to finance the costs of:

|  |             |
|--|-------------|
| Police & Fire Station improvement design/expansion | \$3,600,000 |
| Route 35 sidewalk improvement and repair           | \$ 105,000  |
| Fire-Rescue New Ambulance                          | \$ 201,554  |
| Brand Road repair, improvement & repaving          | \$ 480,000  |
| Public Works Dump Truck & Pickup Truck             | \$ 215,000  |

Traffic light acquisition, installation & improvement

\$ 359,000

The Town received two proposals ranging from \$41,500 to \$43,520. The attached proposals detail the level of services to be provided.