

Legislation Text

## File #: 17-114, Version: 1

<u>Council Action Requested.</u>
To adopt an order regarding committed fund balance.
Basis for Council Action.

Council approval of this item is required because;

a. the Council has the authority to act as the legislative body of the Town pursuant to Article II, Section 3(I) of the Charter.

## III. Issue Summary.

A government at its highest level of decision-making may formally place a constraint on the use of its own resources that remains legally binding unless removed in the same manner. Resources subject to such self-imposed legal constraints are reflected in committed fund balance.