

Legislation Text

File #: 21-019, Version: 1

I. <u>Council Action Requested.</u>

To receive public comment and act on the proposed Boody's Corner Tax Increment Financing District (the "District") and the adoption of a Development Program for the said District, pursuant to the provisions of Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended.

II. Basis for Council Action.

Council approval of this item is required because;

- a. Pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended requires approval of the designation of a development district and its development program by the legislative body,
- b. According to Article II, Section 1 of the Charter, "the Town Council, hereinafter called the "Council", shall be and constitute the municipal officers of the Town," and
- c. According to Article II, Section 3(I) of the Charter the Council shall have the power to "exercise all the legislative, financial, borrowing, and other powers now or hereafter given by statute to inhabitants of towns acting in Town Meeting except as otherwise provided herein, and also exercise all the powers now or hereafter given by statute to municipal officers of towns.
- III. Issue Summary.

Please refer to the accompanying materials.